

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

The Andhra Pradesh Mineral Development Corporation Limited – Constitution of High Powered Committee for fixation of Consideration amount payable by Allottees/ JV partners in respect of various Minerals – Orders – Issued.

INDUSTRIES AND COMMERCE (MINES.II) DEPARTMENT

G.O.Rt.No. 96.

Dated:11-02-2011.

Read the following:-

From the APMDC Ltd., Lr.No.APMDC/JVCs/Minerals/2004/1680,
dated:27-07-2010.

O R D E R:

It is reported by the Vice Chairman & Managing Director, M/s. A.P. Mineral Development Corporation Ltd., that in response to the notification on 17-03-2005, inviting EOI in respect of various minerals, such as Beach Sands, Laterites, Black Granite etc., these EoIs were scrutinised and evaluated by a High Powered Committee constituted in G.O.Ms.No.739, Inds. & Com. Dept., dated:26-10-2005 to finalise Joint Venture Partners. It was reported that the Government had also constituted a High Powered Committee vide G.O.Rt.No.654, Inds. & Com. (M.III) dept., dated:06-10-2007, for fixing the consideration amount of Joint Venture Partner in respect of Beach Sand minerals.

2. The Vice Chairman & Managing Director, A.P. Mineral Development Corporation Ltd., now sent proposals vide reference read above, requesting to constitute a Committee with the following officials for fixation of the consideration amount in respect of different minerals payable by the Allottees/ Joint Venture Companies to A.P. Mineral Development Corporation Limited.

3. After careful consideration of the matter, the Government hereby order to constitute a High Powered Committee with the following officials, as requested by the Vice Chairman & Managing Director, A.P. Mineral Development Corporation Limited for fixation of consideration amount payable by allottee/ Joint Venture Partner in respect of various minerals to A.P. Mineral Development Corporation Limited:-

- | | |
|--|-------------------|
| 1. Prl. Secy./Secretary to Government,
Ind. & Com. Dept. | ..Chairman |
| 2. Prl. Secy. to Govt., Fin. Dept., | ..Member |
| 3. Chairman & Managing Director, M/s. SCCL | ..Member |
| 4. Regional Controller of Mines, Indian Bureau of
Mines, Hyderabad, A.P. | ..Member |
| 5. Cost Accountant to be nominated by the
Public Enterprises Department | ..Member |
| 6. Director of Mines & Geology, Hyderabad | ..Member |
| 7. Vice Chairman & Managing Director, M/s. A.P.
Mineral Development Corporation Ltd., | ..Member Convener |

4. The Committee constituted above shall examine each allottee/ JV Company case and fix the amount payable by them and submit their report to the Vice Chairman & Managing Director, A.P. Mineral Development Corporation Ltd., who shall examine the same and send suitable proposals to the Government for issuing necessary orders.

[P.T.O]

5. The Vice Chairman & Managing Director, A.P. Mineral Development Corporation Ltd., Hyderabad, shall take further necessary action accordingly.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

RANJEEV R. ACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director,
M/s. A.P. Mineral Development Corporation Ltd.,
Pancom Trade Centre, Ameerpet, Hyderabad.
The Prl. Secretary to Government, Finance Department.
The Chairman & Managing Director, M/s. SCCL Ltd.,
The Regional Control of Mines, Indian Bureau of Mines, Hyderabad.
The Public Enterprises Department.
The Director of Mines & Geology, Hyderabad.

Copy to:

The PS to Prl. Secretary to Chief Minister.
The O.S.D to Hon'ble M(M&G).
Sf/Sc.

"A copy of this order is available on the Internet and can be accessed at the address <http://www.ap.gov.in/goir>.

//FORWARDED BY ORDER//

SECTION OFFICER